

Message Text

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ACTION EB-07

INFO OCT-01 IO-10 ISO-00 L-02 FRB-01 OMB-01 TAR-01 SP-02

AGR-10 AID-05 CIAE-00 COME-00 INR-07 LAB-04 NSAE-00

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UNCLAS GENEVA 1235

E.O. 11652: N/A

TAGS: UNCTAD, ETRD, EGEN

SUBJECT: UNCTAD: RESOLUTION OF 8TH COMMITTEE ON COMMODITIES ON
AN INTEGRATED PROGRAM FOR COMMODITIES

1. FOLLOWING IS TEXT OF OPERATIVE PARAGRAPHS OF FINAL RESOLUTION
OF THE COMMITTEE ON AN INTEGRATED PROGRAM ON COMMODITIES. THE
TEXT OF THE PREAMBULAR PARAS FOLLOWS LATER. BEGIN TEXT:

1. CONSIDERS THE PROPOSALS CONTAINED IN DOCUMENT TD/B/C.1/166
AND ITS SUPPLEMENTS AS A USEFUL BASIS FOR FURTHER WORK ON AN
OVER-ALL INTEGRATED PROGRAMME FOR COMMODITIES, WITH A VIEW TO
FINDING JUST AND EQUITABLE SOLUTIONS TO THE PROBLEMS OF COMMODI-
TIES AND RAW MATERIALS, INCLUDING PERISHABLES;

2. RESOLVES THAT SUCH FURTHER WORK ON AN OVER-ALL INTE-
GRATED PROGRAMME SHOULD BECOME A MAJOR FOCUS OF UNCTAD'S WORK ON
COMMODITIES;

3. INVITES ALL GOVERNMENTS TO MAKE DETERMINED EFFORTS TO
CO-OPERATE IN CARRYING OUT FURTHER WORK ON THE PROPOSED INTE-
GRATED PROGRAMME;

4. RECOMMENDS THAT THE SECRETARY-GENERAL OF UNCTAD
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CONTINUE WITH THE FURTHER ELABORATION OF COMPONENTS

AND DETAILED PROVISIONS OF AN INTEGRATED PROGRAMME FOR COMMODITIES, TAKING INTO ACCOUNT THE VIEWS OF GOVERNMENTS EXPRESSED DURING THE EIGHTH SESSION OF THE COMMITTEE ON COMMODITIES AND PROGRESS TOWARDS SPECIFIC SOLUTIONS TO COMMODITY PROBLEMS INCLUDING THE RE-NEGOTIATION OF EXISTING COMMODITY AGREEMENTS THE FOLLOW UP OF THE WORLD FOOD CONFERENCE AND DEVELOPMENTS IN OTHER INTERNATIONAL FORUMS;

5. FURTHER RECOMMENDS THAT, IN THE FURTHER WORK ON THE PROPOSALS FOR AN INTEGRATED PROGRAMME FOR COMMODITIES, PARTICULAR ATTENTION SHOULD BE FOCUSED ON THE FOLLOWING QUESTIONS:

(A) WITH REGARD TO STOCKING ARRANGEMENTS AND COMPLEMENTARY PRICE STABILIZATION MEASURES--SUITABILITY OF INDIVIDUAL COMMODITY FOR STOCKING,--MANAGEMENT MEASURES INCLUDING OPERATING PRINCIPLES AND RULES AND OBJECTIVES OF INTERVENTION,--SIZE, LOCATION AND CARRYING COSTS OF STOCKS;

(B) WITH REGARD TO THE FINANCING OF STOCKS--AMOUNTS, TERMS, TECHNIQUES AND PROSPECTIVE SOURCES OF FINANCE;

(C) WITH REGARD TO MULTILATERAL COMMITMENTS--ISSUES IDENTIFIED BY THE SECRETARIAT IN SUPPLEMENT 3 OF DOCUMENT TD/B/C.1/166;

(D) THE IMPACT ON IMPORTS, PARTICULARLY BY DEVELOPING COUNTRIES, OF COMMODITIES INCLUDED IN THE PROGRAMME ESSENTIAL FOR THEIR ECONOMIC WELL-BEING AND DEVELOPMENT--SUCH MEASURES AS MAY BE NECESSARY;

6. ALSO RECOMMENDS TO THE TRADE AND DEVELOPMENT BOARD THAT IT SHOULD AT ITS SIXTH SPECIAL SESSION INVITE COMPETENT INTERNATIONAL ORGANIZATIONS TO CO-OPERATE WITH THE COMMITTEE ON COMMODITIES IN CARRYING OUT ITS WORK, TAKING INTO ACCOUNT THE PROPOSALS MADE IN DOCUMENT TD/B/C.1/166 AND ITS SUPPLEMENTS, AND REQUESTS THE SECRETARY-GENERAL TO CONSULT WITH THEM TO THIS END;
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7. TAKES NOTE OF THE PLANNED STUDIES OF POSSIBLE IMPROVEMENTS IN FACILITIES FOR COMPENSATORY FINANCING OF EXPORT FLUCTUATIONS AND OF THE POSSIBILITY OF DIRECT ASSISTANCE TO INTERNATIONAL BUFFER STOCKS OF PRIMARY PRODUCTS AND INVITES THE INTERNATIONAL FINANCIAL INSTITUTIONS TO TAKE INTO ACCOUNT THE PROPOSALS MADE IN DOCUMENT TD/B/C.1/166/SUPPS. 2 AND 4;

8. DECIDES TO RECOMMEND TO THE TRADE AND DEVELOPMENT BOARD AT ITS SIXTH SPECIAL SESSION THAT IT CONVENES THE RESUMED EIGHTH SESSION OF THE COMMITTEE ON COMMODITIES IN TWO PARTS, ONE TO BE HELD PRIOR TO THE FIFTEENTH SESSION OF THE TRADE AND DEVELOPMENT BOARD AND THE OTHER BEFORE THE END OF THE PRESENT YEAR, TO:

(A) CONSIDER THE ADDITIONAL WORK, INCLUDING POSSIBLE PROPOSALS, ON MATTERS REFERRED TO IN PARAGRAPHS 5 AND 6 ABOVE?

(B) HOLD COMPREHENSIVE DISCUSSIONS AIMED AT REACHING CONCLUSIONS ON AN INTEGRATED PROGRAMME FOR COMMODITIES; AND

(C) FORMULATE SUGGESTIONS, INCLUDING SUGGESTIONS FOR POSSIBLE NEGOTIATIONS BETWEEN PRODUCERS AND CONSUMERS FOR ARRANGEMENTS ON INTERNATIONALLY TRADED COMMODITIES, WITHOUT PREJUDICE TO NEGOTIATIONS IN PROGRESS AND TAKING NOTE OF THE EXISTING ARRANGEMENTS ON SPECIFIC COMMODITIES, AND RECOMMENDED PROCEDURES WHICH THE TRADE AND DEVELOPMENT BOARD AT ITS SEVENTH SPECIAL SESSION WILL BE IN A POSITION TO ELABORATE INTO DETAILED RECOMMENDATIONS FOR APPROPRIATE ACTION.

9. URGES THE DEVELOPED COUNTRIES TO CONTINUE TO ENDEAVOUR TO REDUCE OR ELIMINATE TARIFF AND OTHER BARRIERS ON COMMODITIES OF EXPORT INTEREST TO DEVELOPING COUNTRIES WHILE CALLING IN THIS RESPECT THE ATTENTION OF THE COMMITTEE ON MANUFACTURES AND THE SPECIAL COMMITTEE ON PREFERENCES TO THE CASE OF PROCESSED AND SEMI-PROCESSED PRODUCTS.

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10. CALLS ON ALL COUNTRIES IN A POSITION TO DO SO AND RELEVANT INTERNATIONAL ORGANIZATIONS TO GIVE TECHNICAL AND FINANCIAL ASSISTANCE TO DEVELOPING COUNTRIES SO AS TO ASSIST THEM IN THEIR EFFORTS TO EXPAND THEIR EXPORTS OF COMMODITIES AND TO DIVERSIFY THEIR EXPORTS. END QUOTE. DALE

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